



APPLICATION TO PURCHASE

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Your savings can serve congregations through an investment in the Lutheran Association for Church Extension, Inc., a Michigan nonprofit corporation of Wisconsin Synod Lutherans that helps self-supporting congregations by providing funds for capital programs at low interest rates.

PLEASE PRINT OR TYPE. FILL OUT APPLICATION COMPLETELY.

NAME _____ SS OR ID# _____

_____ AND _____ OR (CHECK ONE)

NAME _____ SS OR ID# _____

ADDRESS _____ TELEPHONE: () _____

CITY _____ S T A T E _____ ZIP _____ - _____ STATE OF RESIDENCY _____

SELECT ONE OPTION:

- DEMAND CERTIFICATE \$ _____ INTEREST RATE DESIRED _____ %
- TWO-YEAR LOAN[†] CERTIFICATE \$ _____ INTEREST RATE DESIRED _____ %
- THREE-YEAR LOAN[†] CERTIFICATE \$ _____ INTEREST RATE DESIRED _____ %
- FIVE-YEAR LOAN[†] CERTIFICATE \$ _____ INTEREST RATE DESIRED _____ %

To Be Designated To (2,3 and 5-Year Certificates only): _____
CHURCH CITY STATE

* Currently available rates of interest may be obtained by calling 1-888-550-LACE (5223) our web site www.LACEINC.org

[†] If you designate to an eligible entity above, LACE will loan the money you invest to that entity. If no entity is designated or if the designated entity at any time does not have an outstanding loan with LACE, then the money you invest may be used for any purpose described in the Offering Circular.

LACE pays interest on Certificates annually. Check whether you want to have LACE annually pay and distribute your interest by check or reinvest your interest by adding it to the Certificate's principal balance. (Check one only.)

Distribute interest by check _____ Reinvest interest _____

Each person signing below represents, warrants and acknowledges that (1) they have received and had an opportunity to review the current LACE Offering Circular at least 48 hours prior to signing this Application; (2) each is, at the time of signing and delivering this Application, and was at the time of receiving the Offering Circular and all other communications of LACE concerning the Certificate(s) to be issued pursuant to this Application ("Certificate"), a resident of the state of residency noted above; (3) each is purchasing the Certificate for their own account and not on behalf of any other person; (4) the Certificate will be deemed to have been made in the State of Michigan, and any action arising out of it shall be governed by the laws of the State of Michigan that are applied to contracts made or to be performed in that state; (5) any action arising out of the Certificate may be brought in any District or Circuit Court for the State of Michigan, or in the United States District Court for the Western District of Michigan; and (6) by signing this Application each person consents and agrees that all such courts shall have personal jurisdiction over them with respect to any action related to the Certificate.

This offer and agreement to purchase is made as of the date stated below and the Certificates will be issued as of the date of acceptance by LACE.

Date _____ Investor(s) _____

Make your check payable to **LACE** and mail to:
LACE, PO BOX 6402, SAGINAW, MI 48608-6402

Please allow a minimum of two weeks time for certificate issuance, processing and mailing.
*For IRS purposes the income from this certificate will show under the first SS# or ID# listed.

Telephone: (989) 793-3686 (Local Calls) or 1-888-550-LACE(5223)
Web Site: www.laceinc.org
E-mail: info@laceinc.org

FOR OFFICE USE ONLY	
CTF#	_____
DATE	_____
AMT	_____
DES#	_____
INT	_____ % PAY OR ADD

LACE CURRENT INTEREST RATES

Interest rates listed as of July 1, 2010

Certificate Rates				
TYPE	TERM	%	INVESTMENT MINIMUM	PENALTY
Loan Certificate*	2 YEAR	0-2.50%	\$250	Up to 3 months interest earned
	3 YEAR	0-3.00%	\$250	Up to 3 months interest earned
	5 YEAR	0-3.75%	\$250	Up to 6 months interest earned
DEMAND**	***	0-2.0%	\$250	N/A
IRA**	***	0-4.00%	\$5,000	N/A

* Interest paid annually. Semi-Annual, Quarterly and Monthly interest may be requested if the amount of the investment is above \$25,000, \$50,000 and \$100,000 respectively.

** Interest paid annually

*** Payable within 30 days of LACE's receipt of a written demand for redemption by the Certificate Holder except in the state of South Carolina where Demand Certificates are not offered and IRA Certificates have a 5-year term.

THE RATE OF INTEREST OFFERED FOR EACH TYPE OF CERTIFICATE MAY CHANGE FROM TIME TO TIME. THE CURRENT RATES MAY BE OBTAINED BY CALLING OUR OFFICE OR VISITING THE WEBSITE.

The purchase of LACE's securities is subject to risks, which are described in our Offering Circular. This is not an offer to sell you our securities and we are not soliciting you to buy our securities. We will offer and sell our securities only in states where authorized. The offering is made solely by the Offering Circular. To receive an Offering Circular, write us, call us or contact us via e-mail. You may also visit our website at www.laceinc.org.

Not FDIC or SIPC insured - Not a bank deposit - No WELS or ELS guarantee