

# **BORROWING RESOLUTION**

The following resolution was adopted by

\_\_\_\_\_  
NAME OF CONGREGATION OR ORGANIZATION

(Borrower)

of \_\_\_\_\_,  
CITY STATE

at an authorized meeting on \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, of which notice was given in accordance with the applicable laws of this state and Borrower's governing documents.  
MONTH DAY YEAR

Be it resolved that:

"The following named officers of Borrower:

\_\_\_\_\_, PRESIDENT, residing at \_\_\_\_\_, \_\_\_\_\_ &  
NAME ADDRESS CITY STATE

\_\_\_\_\_, SECRETARY, residing at \_\_\_\_\_, \_\_\_\_\_ &  
NAME ADDRESS CITY STATE

\_\_\_\_\_, TREASURER, residing at \_\_\_\_\_, \_\_\_\_\_  
NAME ADDRESS CITY STATE

be and hereby are authorized to make application and to borrow from **Lutheran Association for Church Extension, Inc. (LACE)** the sum of not more than \_\_\_\_\_ Dollars (\$\_\_\_\_\_.00) and to deliver to LACE its promissory note as required by LACE.

Resolved further that the authority evidenced by this resolution shall continue and be binding on Borrower until notice in writing of revocation or modification has been given to the LACE."

The above is a true copy of a resolution passed by a legally called meeting of Borrower's \_\_\_\_\_  
COUNCIL, BOARD, TRUSTEE'S, MEMBERS, OR OTHER GOVERNING BODY

at which a quorum was present, held on \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, and the same is now in force.  
MONTH DAY YEAR

State of \_\_\_\_\_ }  
County of \_\_\_\_\_ } **S.S. ACKNOWLEDGMENT**

Signed in the presence of:

On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
DAY OF MONTH MONTH YEAR  
before me, a notary public within the for said county, personally appeared \_\_\_\_\_, SECRETARY, to me known to  
NAME OF SECRETARY  
be the person described herein, and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

\_\_\_\_\_  
SECRETARY  
PRINT NAME: \_\_\_\_\_

\_\_\_\_\_  
WITNESS TITLE  
PRINT NAME: \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC SIGNATURE  
\_\_\_\_\_  
COMMISSION EXPIRES

**SEAL**

\_\_\_\_\_  
WITNESS TITLE  
PRINT NAME: \_\_\_\_\_



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[LACEinc.org](http://LACEinc.org)

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