



**APPLICATION TO PURCHASE
LOAN AND DEMAND CERTIFICATES**

Telephone: (989) 781-1600 (Local Calls) or 1-888-550-LACE(5223)
Web Site: www.laceinc.org E-mail: info@laceinc.org

Your savings can serve congregations through an investment in the Lutheran Association for Church Extension, Inc., a Michigan nonprofit corporation of Wisconsin Synod Lutherans that helps self-supporting congregations by providing funds for capital programs at low interest rates. PLEASE PRINT OR TYPE. FILL OUT APPLICATION COMPLETELY.

Name _____

Address _____ City _____ ST _____ Zip _____ - _____

Telephone: () _____

Church Membership: _____ Ev. Lutheran Church of (City): _____ ST _____

Check below for the requested certificate(s) and fill in the amount for each certificate requested:

<u>#of Certificates</u>	<u>Description</u>	<u>Minimum Amount</u>	<u>Investment Amount</u>	<u>Desired Interest Rate</u>
_____ <input type="checkbox"/>	Demand Certificate	\$25.00	\$ _____	_____ %
_____ <input type="checkbox"/>	Two Year Certificate	\$25.00	\$ _____	_____ %
_____ <input type="checkbox"/>	Three Year Certificate	\$25.00	\$ _____	_____ %
_____ <input type="checkbox"/>	Five Year Certificate	\$25.00	\$ _____	_____ %

To Be Designated To (2, 3 and 5-Year Certificates only): _____
CHURCH CITY ST

I am enclosing a check in full payment for the following indicated certificate(s) in the total principal amount of \$ _____
Make your check payable to LACE and mail to: LACE, PO BOX 6402, SAGINAW, MI 48608-6402 Please allow a minimum of two weeks' time for certificate issuance, processing and mailing.

Interest rates may change at any time – call or visit our website for current rates! LACE may change the current interest rate payable on Demand Certificates upon 30 days' prior written notice to the holders of such Certificates. LACE may also change the rate of interest on the Term Certificates to be sold in the future at anytime.

Interest payments - Check one option below as to how you wish certificate interest to be handled. (If no option is checked, interest will be retained and added to principal.)

- Add the annual interest to my certificate principal.
- Please send me the annual interest payments. (Interest will be paid within approximately 5 days after each annual period following the purchase date.)
- Interest may be paid Semi-Annual, Quarterly or Monthly if the investment is above \$25,000, \$50,000, or \$100,000 respectively (check and circle the appropriate interest interval if desired)**

Each person signing below represents, warrants and acknowledges that (1) they have received and had an opportunity to review the current LACE Offering Circular at least 48 hours prior to signing this Application; (2) each is, at the time of signing and delivering this Application, and was at the time of receiving the Offering Circular and all other communications of LACE concerning the Certificate(s) to be issued pursuant to this Application ("Certificate"), a resident of the state of residency noted above; (3) each is purchasing the Certificate for their own account and not on behalf of any other person; (4) the Certificate will be deemed to have been made in the State of Michigan, and any action arising out of it shall be governed by the laws of the State of Michigan that are applied to contracts made or to be performed in that state; (5) any action arising out of the Certificate may be brought in any District or Circuit Court for the State of Michigan, or in the United States District Court for the Western District of Michigan; and (6) by signing this Application each person consents and agrees that all such courts shall have personal jurisdiction over them with respect to any action related to the Certificate.

Pennsylvania residents who purchase Certificates have the right to withdraw from the purchase pursuant to Section 207(m) of the Pennsylvania Securities Act of 1972. See Offering Circular page v for additional details.

This offer and agreement to purchase is made as of the date stated below and the Certificates will be issued as of the date of acceptance by LACE.

Please issue the Certificate in the form of ownership and to the Investor(s) identified below and on reverse side:

- Sole Owner Joint Owner Formal Trust Minor Transfer Acct (UTMA) Church or Organization
- Tax Exempt Organization YES NO

Name of Primary Owner (Please include title, e.g., Mr., Mrs., Dr. Rev., etc.; if a trust, state the name and date of the trust; if an UTMA account, the name of the Minor)

Social Security Number or Tax I.D. Number

Birth date

Name of Secondary Owner or UTMA Custodian

Social Security Number or Tax I.D. Number

Birth date

Sole Ownership - If the Certificate is to be registered only in the name of one person, please give us the name and address of your nearest relative who does not live with you. This person will be contacted only should we be unable to locate you. (Print name and address of nearest relative)

Joint Ownership - Registration of the Certificate in the names of two individuals results in ownership of the Certificate in "joint tenancy with right of survivorship." Interest will be reported to Internal Revenue Service using the social security number of the first named person unless otherwise directed. **If the certificate will be owned by more than one person and you wish to require all owners to sign to redeem funds from the Certificate, please check here.**

Formal Trust - Interest will be payable only to the Trustee. *A copy of the trust agreement or a Certificate of Trust must be provided to LACE prior to opening a certificate.*

Minor Transfer Act - We will issue the Certificate to you as the Custodian for the benefit of the Minor identified above under the Uniform Transfers to Minors Act (UTMA). This election is irrevocable and the Certificate will become the unrestricted property of the Minor when the Minor reaches the age of 18. If you desire to designate a successor custodian should the named Minor remain under 18 years of age after your death, please provide the below information for your designee. You may change or revoke the successor custodian designation by written notice to us.

Beneficiary (required) – We require that you specify the name of a person(s) or organization to receive the balance of the investment remaining at the time of your death, or on the death of the last of you to die if this is a jointly owned Certificate, or your successor custodian if this is a Minor Transfer Act account and the Minor is under 18 years of age.

Name of Beneficiary / (Successor Custodian if UTMA)

Social Security Number or Tax I.D. Number

Address of Beneficiary / (Successor Custodian if UTMA)

Name of Beneficiary / (Successor Custodian if UTMA)

Social Security Number or Tax I.D. Number

Address of Beneficiary / (Successor Custodian if UTMA)

SEE PAGE 3 FOR ADDITIONAL BENEFICIARIES IF NEEDED

I hereby acknowledge receipt of LACE's Current Offering Circular. I represent that I am 18 years of age or older. I further represent that prior to receipt of the Offering Circular, that I /we are members of, constituents of, participants in, or contributors to (collectively, "Members"), the Wisconsin Evangelical Lutheran Synod ("WELS"), the Evangelical Lutheran Synod ("ELS"), LACE, or churches, schools or other organizations that are affiliated with WELS, ELS or LACE. (as defined in the Offering Circular).

Substitute Form W-9: Under penalties of perjury, by signing below, each of the undersigned certifies that:

1. The taxpayer identification number shown for each primary owner, joint tenant, UTMA Custodian and UTMA Minor above is correct.
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.
3. I am a U.S. person, including a U.S. resident alien. (Please request Form W-8 if you are a foreign person.)

Note: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. In this case, the backup withholding rate will be 28%.

Signature

(Primary owner, trustee, UTMA Custodian or authorized representative)

Date

Signature

(Secondary owner or authorized representative)

Date

NOTE: FOR ADDITIONAL OWNER'S, TRUSTEE'S OR CUSTODIAN' SIGNATURES SEE PAGE 3

The certificates are neither bank deposits nor bank obligations and are not insured by FDIC, SIPC, or any other state or federally regulated institution. No WELS or ELS guarantee.

FOR OFFICE USE ONLY

CTF#	DATE	AMT	DES#	INT	% PAY OR ADD
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ADDITIONAL OWNER'S, TRUSTEE'S OR CUSTODIAN' SIGNATURES

Signature _____
(Primary owner, trustee, UTMA Custodian or authorized
representative)
Date _____

Signature _____
(Secondary owner or authorized representative)
Date _____

Signature _____
(Primary owner, trustee, UTMA Custodian or authorized
representative)
Date _____

Signature _____
(Secondary owner or authorized representative)
Date _____

Signature _____
(Primary owner, trustee, UTMA Custodian or authorized
representative)
Date _____

Signature _____
(Secondary owner or authorized representative)
Date _____

Signature _____
(Primary owner, trustee, UTMA Custodian or authorized
representative)
Date _____

Signature _____
(Secondary owner or authorized representative)
Date _____

ADDITIONAL BENEFICIARIES

Name of Beneficiary / (Successor Custodian if UTMA)

Social Security Number or Tax I.D. Number

Address of Beneficiary / (Successor Custodian if UTMA)

Name of Beneficiary / (Successor Custodian if UTMA)

Social Security Number or Tax I.D. Number

Address of Beneficiary / (Successor Custodian if UTMA)

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Address of Beneficiary / (Successor Custodian if UTMA)

TAX INFORMATION
THE LUTHERAN ASSOCIATION FOR CHURCH EXTENSION

INSTRUCTIONS FOR SUBSTITUTE FORM W-9

PAYER'S REQUEST FOR TAXPAYER IDENTIFICATION NUMBER CERTIFICATION

LACE (as well as all other payers of interest or dividends) must generally withhold 28% of taxable interest or dividends if:

- (1) You do not provide LACE with your taxpayer identification number (TIN), or
- (2) You do not certify your TIN when required, or
- (3) The Internal Revenue Service notifies LACE that you furnished an incorrect TIN, or
- (4) You are notified by the Internal Revenue Service that you are subject to backup withholding, or
- (5) You do not certify by signing this form that you are not subject to backup withholding under (4) above, or fail to certify your TIN.

To prevent backup withholding on interest paid, you must certify that you have provided your correct TIN to LACE; and, you must certify that you are not subject to backup withholding.

PENALTIES

Certain civil and criminal penalties may be imposed if you:

- (1) Fail to furnish your TIN to LACE unless the failure is due to reasonable cause and not willful neglect, or
- (2) Make a false statement with no reasonable basis that results in no backup withholding, or
- (3) Falsify certifications or affirmation

INVESTORS EXEMPT FROM BACKUP WITHHOLDING

Investors specifically exempted from backup withholding on all payments include organizations exempt from tax under Section 501(a), such as a member congregation the Wisconsin Evangelical Lutheran or Evangelical Lutheran Synods. However, such investors are still required by LACE to complete and sign the Application in order to avoid erroneous backup withholding.

All interest that accrues or is paid on any Certificate is subject to federal income tax in the year it is paid or accrued even though the interest is automatically added to the principal of the certificate. See Tax Aspects on page XX of the Offering Circular.